18 Members plus HMG, FCA, PRA observers
Appointed members from a range of sectors, including finance, business, academia & NGOs

Chair: Ingrid Holmes (GFI)

GTAG Structure

WS1 - Addressing UK-Specific Needs
WS Chair: Rain Newton-Smith
To provide strategic advice to government on next steps with UK taxonomy development, including advice on approaching overlaying UK-specific transition and adaption pathways when assessing EU TSCs and ensuring coverage is UK-appropriate.

Completed Work
WS1a: Taxonomy use cases
WS1b: Approaches to considering EU TSCs onshoring

WS2 - Usability and Data
WS Chair: Lily Dai
To provide advice to HMG on how to optimise the usability of the taxonomy through design and application of related disclosures regimes; considering interoperability with other international regimes – including methodological equivalence; and reviewing approaches to DNSH. Assessing the risk of data gaps and need to develop mitigants will have primacy.

Completed Work
WS2a: Lessons learned from taxonomy development efforts outside the UK
WS2b: Pros and cons of UK diverging from the EU taxonomy

WS3 – Policy Links
WS Chair: Kate Levick
Exploring how the taxonomy can be best used to support the UK’s transition to net zero as well as exploring how the taxonomy can be used to support the delivery of wider HMG policy.

WS4 - Fully Realised Taxonomy
WS Chair: Faith Ward
To set out how best to provide market certainty now and in the future. To determine the value case for, and potential scope and uses for, a fully realised taxonomy.

WS5 - International Interoperability
WS Chair: Paul Fisher
To assess the conditions necessary for interoperability and explore avenues for influencing international taxonomy development in a “race to the top”. To analyse implications of and remedies for risks of international fragmentation.

Future Workstreams
Further workstreams will be developed as the GTAG evolves and via the monitoring of EU taxonomy updates.